

Agenda



Listening Learning Leading

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A MEETING OF THE

Cabinet

WILL BE HELD ON THURSDAY 13 FEBRUARY 2014 AT 6.00 PM

COUNCIL CHAMBER, COUNCIL OFFICES, CROWMARSH GIFFORD

South Oxfordshire District Council aims to increase access to its public meetings. This meeting will be broadcast live on the council's website and the record archived for future viewing. You can view this broadcast at www.southoxon.gov.uk

Members of the Cabinet

Member	Portfolio
Mrs Ann Ducker, MBE (Chairman)	Leader of the Council - responsible for HR, customer services, legal and democratic (excl. community safety), Didcot, corporate strategy (excl. waste and parks and grants)
Ms Anna Badcock	Cabinet Member for health and housing
Mr David Dodds	Cabinet Member for finance, waste and parks
Mrs Judith Nimmo-Smith	Cabinet Member for economic development, property and technical services
Reverend Angie Paterson	Deputy Leader and Cabinet Member for planning incl. building control) and IT
Mr Bill Service	Cabinet Member for community safety, leisure and grants

- 1 Apologies**
- 2 Declaration of disclosable pecuniary interest**
- 3 Minutes of the previous meeting, 5 December 2013**
- 4 Public participation**

ITEMS TO BE CONSIDERED WITH THE PUBLIC PRESENT

Reports considered with the public present are available on the council's website.

RECOMMENDATIONS TO COUNCIL

5 Office accommodation (Pages 5 - 10)

Purpose: to explain the outcome of recent negotiations between Oxfordshire County Council, South Oxfordshire and Vale of White Horse district councils to make better use of existing council office buildings and to seek the agreement of cabinet to base more shared staff at Crowmarsh offices, with office accommodation costs to be recharged between the councils. The report sets out the financial implications demonstrating that the council will make significant annual financial savings. The report requests a budget virement in this financial year to cover essential refurbishment works.

6 Medium term financial strategy (Pages 11 - 22)

Purpose: to recommend Council approve the medium term financial strategy

7 Treasury management 2013/14 mid-year monitoring report (Pages 23 - 34)

Purpose: to fulfil the legislative requirements to ensure the adequate monitoring of the treasury management activities and that the council's prudential indicators are reported to council mid year. The report provides details of the treasury activities for the first six months of 2013/14 and an update on the current economic conditions with a view to the remainder of the year.

At its meeting on 28 January, the Audit and Corporate Governance Committee resolved

“that the committee was satisfied that the treasury activities were carried out in accordance with the treasury management strategy and policy with the exception of the investment made outside the treasury management strategy referred to in paragraph 20 on page 8 but noted the reasons for the change.

8 Treasury management strategy 2014/15 to 2016/17 (Pages 35 - 70)

Purpose: to present the council's treasury management strategy (TMS) for 2014/15 to 2016/17 and set out the expected treasury operations for this period. It comprises of four elements required by legislation.

9 Revenue budget 2014/15 and capital programme to 2017/18
(Pages 71 - 138)

Purpose: to recommend a budget to council

MARGARET REED

Head of Legal and Democratic Services